RESET

Part 2
Form PC501SC
Rev 10/08

INCOME WORKSHEET

FOR PERSONS WHO DO NOT FILE IRS FORM 1040 OR 1040A

Use this form to provide income information for all applicants and household members who do not file Federal Income Tax Returns (Forms 1040 or 1040A).

Applicant Name _____

Parcel ID Number _____ Year Reporting 2026

INCOME SHOULD BE RECORDED AS ANNUAL INCOME (Monthly amounts x 12)

	Applicant Name	2nd Household Member	3rd Household Member
Interest Income			
Pension Income			
Dividends			
Annuities			
Earned Income			
Investment Income			
Taxable Retirement			
Rents			
Taxable VA Benefits			
Capital Gains			
Royalties			
Trust Fund Income			
TOTAL ADJUSTED GROSS INCOME	$ 0.00	$ 0.00	$ 0.00

Please provide the following (required) even though not included in Adjusted Gross Income.

Social Security Benefits			
Railroad Benefits			
Non Taxable Vet Pension			
Tax Exempt Interest			
Other non taxable income			

OFFICE USE ONLY:

INCOME VERIFIED _____

YEAR REVIEWED _____

INCOME WORKSHEET MUST BE SUBMITTED BY JUNE 1

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Defining Household Income

Additional homestead exemption for persons 65 and older applies only to the property taxes levied by the taxing authority granting the exemption as per Section 196.075, Florida Statutes.

To qualify for an additional homestead exemption of up to $50,000 for persons aged 65 and older, the "Household Income" (total adjusted gross income) of all persons living in the home cannot exceed the maximum household adjusted gross income, which is $38,686 for 2026.

Definitions:

Household – A person or group of persons living together in a room or group of rooms as a housing unit, but the term does not include persons boarding in or renting a portion of the dwelling.

Household Income – The adjusted gross income of all members of a household, as defined in Section 62, United States Internal Revenue Code. This is the adjusted gross income amount reported on IRS form 1040.

Examples of Supporting Documentation:

- Rental Receipts
- Pension Statements
- Annuity Statements
- Income Statements
- Interest Statements
- Wage and Earning Statements
- Form W Series
- Form 1099 Series
- Form 1042 Series
- Form 1065 Series
- Form 4506
- Social Security Benefits worksheet, etc.
- Any other documentation supporting the applicant's household income

Income documentation of all persons living in the household should be submitted before June 1st.
No documentation will be accepted after June 1st.

According to the IRS:

- A person cannot file Form 1040EZ if they have taxable social security benefits. The person must file Form 1040 or Form 1040A
- If you have social security benefits, they are not automatically included in adjusted gross income. If your gross income is below the filing thresholds for federal income tax, consult the IRS to verify that no portion of social security income is included in adjusted gross income to meet the current Florida limit on adjusted gross income as factored for cost of living.
- If your combined benefits and other income exceed other applicable thresholds, some portions of your social security income may be taxable. Social security benefits include monthly survivor and disability benefits. They do not include supplemental security (SSI) payments which are not taxable. Consult the IRS for portions of social security income that may be taxable based on current formulas.